

Fiscal Term Ending March 2008 Brief Notes on the Financial Settlement

May 15, 2008

Name of the Listed Company: Mitsui Mining Co., Ltd. Exchange on which the company is listed: Tokyo Stock Exchange
 Code number: 3315 (URL: <http://www.mitsui-mining.co.jp/>)
 Representative: Representative Director and Chief Executive Officer Kiyooki Ogura
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 Scheduled date of ordinary general shareholders' meeting June 27, 2008 Scheduled starting date of dividend payment June 30, 2008
 Scheduled date of submission of annual security report June 27, 2008

1. Consolidated performance in the fiscal term ending March 2008 (from April 1, 2007 to March 31, 2008)

(1) Consolidated business results (rounding down to the nearest million yen)

(The percentage shows the percentage change from the previous term.)

	Sales turnover		Operating profit		Ordinary income		Current net profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal term ending March 2008	187,401	△ 3.5	11,242	107.5	9,235	135.3	8,254	25.8
Fiscal term ending March 2007	194,246	8.2	5,418	△ 60.4	3,924	△ 64.5	6,561	-

	Net profit for the fiscal term (current fiscal term) per share		Net profit for the fiscal term (current fiscal term) per share after adjustment for mixed shares		Ratio of current net earnings to net worth	Ratio of ordinary income to total assets	Ratio of ordinary profit to sales turnover
	Yen	Sen	Yen	Sen	%	%	%
Fiscal term ending March 2008	33.36		19.49		23.4	6.2	6.0
Fiscal term ending March 2007	28.50		15.49		23.4	2.5	2.8

(Reference) Investment profit or loss based on the equity method: Fiscal term ending March 2008 - 1 million yen; Fiscal term ending March 2007: - 1 million yen;

(2) Consolidated financial position (rounding down to the nearest million yen)

	Total assets	Net assets	Ratio of net worth equity capital	Net assets per share	
	Million yen	Million yen	%	Yen	Sen
Fiscal term ending March 2008	140,538	39,460	28.0	51.34	
Fiscal term ending March 2007	155,022	31,383	20.2	18.52	

(Reference) Net worth equity capital: Fiscal term ending March 2008 39,393 million yen; Fiscal term ending March 2007: 31,263 million yen;

(Note) The figures for "Net assets per share" are information that are related to common shares and the amount of shares with preferred rights to claim for distribution of residual assets (27,000 million yen at the fiscal settlement term) have been subtracted from the amount of net assets.
 Refer to "Per share information" on Page 31 for details.

(3) Status of consolidated cash flow

	Cash flow from sales activities	Cash flow from investment activities	Cash flow from financial activities	Balance of cash and cash equivalents at the end of the interim fiscal term
	Million yen	Million yen	Million yen	Million yen
Fiscal term ending March 2008	15,665	1,604	△ 17,245	5,724
Fiscal term ending March 2007	12,166	△ 10,698	△ 1,998	5,792

2. Dividend

Record date	Dividend per share			Total dividend (annual)	Dividend payout (consolidated)	Dividend to net assets ratio (consolidated)
	End of interim term	Term end	Annual			
	Yen Sen	Yen Sen	Yen Sen	Million yen	%	%
Term ending March 2007	-	-	0.00	-	-	-
Term ending March 2008	-	2.00	2.00	460	6.0	5.7
Term ending March 2009 (forecast)	-	2.00	2.00	-	5.9	-

(Note) "Dividend" above is that for ordinary shares. Refer to "Dividend for classified stock" in Page 4 for dividend for classified stocks whose relation of right is different from that of ordinary shares our company issues.

3. Outlook for consolidated performance for the term ending March 2009 (from April 1, 2008, to March 31, 2009)

(The percentage indicates the percentage change from the previous year for the total year and the change from the consolidated total of the previous second quarter for that of the second quarter.)

	Sales turnover		Operating profit		Ordinary income		Net profit for current fiscal term		Net profit for current fiscal term per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Consolidated total for second quarter	101,000	16.9	8,700	171.8	7,000	209.6	6,700	315.8	29.10	
Total year	217,300	16.0	11,600	3.2	8,600	△ 6.9	8,400	1.8	34.00	

(Note) The "net profit for current fiscal term per share" (total year) is obtained by subtracting the expected amount of dividend of preferred shares from the expected net profit of the current term. The preferred dividend is calculated using the predetermined formula based on the guidelines of each preferred shares. However, because the base value for the calculation is yet to be determined, the expected amount of dividend is the same amount as that of fiscal term ending March 2008.

4. Others

(1) Transfer of important subsidiaries during the term (transfer of specific subsidiaries that involves changes in the scope of consolidation) None

(2) Changes in principles, procedures, and display method of accounting related to the production of consolidated financial statements (matters listed in the changes of important matters that are basics for the production of the statements)

- ① Change in accordance with revision of accounting standard Yes
 ② Changes other than ① None

(3) Outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term

March 2008 230,716,213 shares March 2007 230,716,213 shares

② Number of treasury shares at the end of the term

March 2008 496,861 shares March 2007 481,703 shares

(Note) Refer to "Information per share" in Page 31 for the number of shares that is a basic for calculating the current net profit (consolidated) per share.

(Reference) Overview of individual performance

1. Individual performance for term ending March 2008 (from April 1, 2007, to March 31, 2008)

(1) Individual management performance

(The percentage shows the percentage change from the previous term.)

	Sales turnover		Operating profit		Ordinary income		Net profit for current fiscal term	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Term ending March 2008	135,013	△ 4.5	9,372	252.0	7,630	486.5	7,954	22.9
Term ending March 2007	141,405	8.	2,662	△ 75.7	1,301	△ 84.9	6,474	487.6

	Net profit for current fiscal term per share		Net profit for current fiscal term per share after adjustment for mixed shares	
	Yen	Sen	Yen	Sen
Term ending March 2008	32.06		18.78	
Term ending March 2007	28.12		15.28	

(2) Individual financial circumstances

	Total assets	Net assets	Ratio of net worth equity capital	Net assets per share	
	Million yen	Million yen	%	Yen	Sen
Term ending March 2008	123,235	37,611	30.5	43.60	
Term ending March 2007	135,823	29,695	21.9	11.71	

(Reference) Equity March 2008 37,611 million yen March 2007 29,695 million yen;

(Note) Because net assets per share is the information related to ordinary shares, it is calculated by subtracting the issuance value of 27,000 million yen of shares whose right to claim surplus asset distribution is preferred to ordinary shares from the net assets at the end of the term.

2. Outlook of individual performance for the term ending March 2009 (from April 1, 2008, to March 31, 2009)

(The percentage shows the percentage change from the previous term for the total year and the change from the previous interim term for the interim term.)

	Sales turnover		Operating profit		Ordinary income		Net profit for current fiscal term		Net profit for current fiscal term per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Consolidated total for second quarter	90,700	44.7	8,800	217.4	7,400	296.0	7,600	303.5	33.01	
Total year	192,000	42.2	10,000	6.7	7,300	△ 4.3	8,000	0.6	32.26	

(Note) The "net profit for current fiscal term per share" (total year) is obtained by subtracting the expected amount of dividend of preferred shares from the expected net profit of the current term. The preferred dividend is calculated using the predetermined formula based on the guidelines of each preferred shares. However, because the base value for the calculation is yet to be determined, the expected amount of dividend is the same amount as that of fiscal term ending March 2008.

(Note about the description on future)

Descriptions about the future, including expected performance, in this document are based on currently available information and certain propositions that are judge reasonable. Actual results may differ significantly from the forecast for a variety of reasons. Refer to Outlook for next term in page 6 for matters related to the forecast.

Dividend for classified stocks

Details of dividend per share and the total dividend amount related to classified stocks whose relation of right is different from that of ordinary share are as follows:

Record date	Dividend per share						Total dividend (annual) Million yen
	End of interim term		Term end		Annual		
	Yen	Sen	Yen	Sen	Yen	Sen	
Class B preferred shares							
Term ending March 2007	-		-		0.00		-
Term ending March 2008	-		4.52		4.52		180
Term ending March 2009 (forecast)	-		4.52		4.52		-
Class C preferred shares							
Term ending March 2007	-		-		0.00		-
Term ending March 2008	-		5.77		5.77		392
Term ending March 2009 (forecast)	-		5.77		5.77		-

(Note) The expected amount of dividend per share of Class B preferred shares and Class C preferred shares is calculated using the predetermined formula based on the guidelines of each preferred shares. However, because the base value for the calculation is yet to be determined, the expected amount is the same amount as that of fiscal term ending March 2008.

1. Business Performance

1. Business Performance Analysis

(1) Overview in the Current Fiscal Term

The overall economy of Japan during this fiscal term was on a recovery path as it saw the improvement of corporate profit, an increase in business investment and an upswing of consumer spending. However, a concern over economic downswing increased in the second half of the term as the prices of resources such as crude oil rose sharply and US economy slowed down due to the subprime housing loan problem.

Given these circumstances, the Mitsui Mining group promoted rationalization and efficiency in business management as a whole through such an effort as the reduction of costs and expenses. At the same time, we used every resource available to develop sales activities. We continued to exert our efforts to further increase its competitiveness in our major business segment of coke-related business and focused on selection and concentration by, for example, withdrawing our water service and petroleum-related businesses. We were also active in the disposal of real estate that is not related to the business.

As a result, performance of the current consolidated accounting year of our group saw a decrease in the sales turnover of 6 billion 844 million yen to 187 billion 401 million yen from the previous consolidated accounting year, partly because of a decline in the sales volume in petroleum-related businesses and the impact of the withdrawal of the business section. However, the profit increased significantly because the profit in the coke-related business remained stable thanks to strong demand for steel and a drop in manufacturing costs. The operating profit was 11 billion 242 million yen, an increase of 5 billion 824 million yen from the previous consolidated accounting year. The ordinary income was 9 billion 235 million yen, an increase of 5 billion 310 million yen from the previous consolidated accounting year. The net profit of the year was 8 billion 254 million yen, which was an increase of only 1 billion 692 million yen from the previous consolidated accounting year that recorded a profit increase due to such special earnings as gain from sale of fixed assets and adjustment amount of the corporate tax.

Overview of the Segment by Type of Business

① Coal chain related business

Due to a rise in coal prices throughout the world in spite of a decrease in the sales volume in the coal business unit and due to a rise of coking products due to continuing strong demand for steel, the sales turnover of the coal- and coke-related business was 109 billion 593 million yen (an increase of 3 billion 542 million yen from the same period in the previous year). The operating profit was 13 billion 430 million yen (an increase of 7 billion 818 million yen from the same period in the previous year) partly because of a price increase of coking products and a drop in manufacturing costs.

② Petroleum related business

Against the backdrop of continuing high crude oil prices, our business activities with emphasis on profitability in the petroleum-related business resulted in the sales turnover of 44 billion 99 million yen (a decrease of 5 billion 227 million yen from the same period in the previous year) and the operating profit of 86 million yen (a decrease of 37 million yen from the same period in the previous year). The profitability in the petroleum-related business has shrunk for recent years and thus our group withdrew this business section at the end of this consolidated accounting year based on the judgment that we cannot expect the improvement of the business environment in this field.

③ Comprehensive engineering business unit

The withdrawal of the environment-related business and a decline of orders from electronic device manufacturers resulted in the sales turnover of 17 billion 579 million yen (a decrease of 3 billion 258 million yen from the same period in the previous year) and the operating profit of 1 billion 485 million yen (a decrease of 978 million yen from the same period in the previous year) in the comprehensive engineering business unit.

④ Other businesses

The sales turnover and operating profit of other businesses was 16 billion 128 million yen (a decrease of 1.9 billion yen from the same period in the previous year) and 699 million yen (a decrease of 474 million yen from the same period in the previous year), respectively, partly due to the impact of sale of water business.

Overview of the Segment by Location

① Japan

In Japan, as described in the overview of the segment by type of business above, the revenues in the petroleum-related business declined sharply, which resulted in the sales turnover of 158 billion 250 million yen (a decrease of 5 billion 36 million yen from the same period in the previous year). However, the operating profit was 15 billion 611 million yen (an increase of 6 billion 403 million yen from the same period in the previous year) partly because of a significant profit increase in the coal- and coke-related business, a core business segment of our group.

② Asia

In Asia, due to an influence of decreased sales volume, the sales turnover was 28 billion 373 million yen (a decrease of 1 billion 885 million yen from the same period in the previous year) and the operating profit was 46 million yen (a decrease of 21 million yen from the same period in the previous year). The result in Asia is the result of the petroleum-related business which our group withdrew at the end of the current consolidated accounting year.

③ Oceania

In Oceania, although the sales turnover was 777 million yen (an increase of 76 million yen from the same period in the previous year) due to an increase in sales volume, we marked an operating loss of 6 million yen (an operating profit of 69 million yen in the same period in the previous year) partly because of a sales price decline and a cost increase due to the weather condition.

(2) Outlook for next term

Although economy is expected to continue to expand backed by the economic growth of BRICs and other emerging countries, we cannot be optimistic because of some concerns over the impact of economic slowdown in the U.S. on global economy and soaring crude oil prices. Against this backdrop, our group is determined to work toward the achievement of the mid-term management plan that completes this fiscal year. We will further strengthen the tie-up with our major shareholders and business partners of Nippon Steel Corporation and Sumitomo Corporation and stabilize our profit and business operation to further improve our corporate value.

In the coal- related business, although we expect an increase in revenues as a result of a sales price increase due to tight supply and demand of coal, the profit is likely to decrease slightly due to lower profit margins. In the coke-related business, we expect an increase in revenues as the sales prices of coking products are rising as a result of soaring coking coal prices. However, the profit is likely to decrease due to a sharp rise in manufacturing costs.

In the comprehensive engineering business, we expect an increase in sales turnover and profit because orders from electronic device manufacturers are expected to recover and sales of large projects in the chemical engineering machinery section are expected.

As for other businesses, although the sales turnover is likely to decrease due to such factors as the selection and concentration of businesses and a drop in the number of consolidated subsidiaries, the profit is expected to increase slightly because of an increase in the handling

volume of the transportation section.

As we withdrew our petroleum-related business at the end of this consolidated financial year and the sales turnover in the section decreases, which will have little impact on the profit (sales turnover of 44 billion 99 million yen and operating profit of 86 million yen in this consolidated financial year).

As a result, we expect the consolidated sales turnover of 217.3 billion yen, consolidated operating profit of 11.6 billion yen, consolidated ordinary income of 8.6 billion yen and consolidated current net profit of 8.4 billion yen.

2. Financial Position Analysis

(1) Assets, debts, and net assets

The total assets as of the end of this consolidated accounting year saw a decrease of 14 billion 484 million yen from the end of the previous consolidated accounting year to 140 billion 538 million yen, due to a decline of fixed assets by, for example, sale of investment securities in accordance with the depreciation of tangible and intangible fixed assets and selection and concentration of businesses.

Debts as of the end of this consolidated accounting year saw a decrease of 22 billion 561 million yen from the end of the previous consolidated accounting year to 101 billion 77 million yen as we redeemed some debts.

The net assets as of the end of this consolidated accounting year were 39 billion 460 million yen, an increase of 8 billion 76 million yen from the end of the previous consolidated accounting year mainly because of the current net profit. The capital adequacy ratio improved by 7.9 point to 28.0 percent from the end of the previous consolidated accounting year.

(2) Cash flow

The balance of cash and cash equivalents (hereafter referred to as "funds") as of the end of the current consolidated accounting year was 5 billion 724 million yen or down 680 million yen from a year ago.

The status of various cash flows and the factors contributing to these in the current consolidated accounting year were as follows.

(Cash flow from sales activities)

Funds obtained through sales activities amounted to 15 billion 665 million yen (an increase of 3 billion 499 million yen from the same period in the preceding fiscal year).

This is in large due to the payment of income tax of 1 billion 339 million yen and a decrease in the accounts payable of 1 billion 139 million yen, in comparison to the net profit before adjustment for tax of 9 billion 44 million yen, depreciation cost of 4.2 billion yen, depreciation of goodwill cost of 2 billion yen, a decrease of other operating funds of 1 billion 858 million yen, and an increase of unpaid consumption tax of 1 billion 32 million yen.

(Cash flow from investment activities)

Funds obtained as a result of investment activities amounted to 1 billion 604 million yen (spending of 10 billion 698 million yen in the previous consolidated accounting year).

This is in large due to the expenditure of 3 billion 420 million yen for the procurement of fixed assets, expenditure of 554 million yen for fixed-term deposit, and the expenditure of 140 million yen for the sale of subsidiaries due to changes of the extent of consolidation, in comparison to the income of 3 billion 140 million yen from the sale of fixed assets, income of 1 billion 291 million yen from the sale of investment securities, and income of 1 billion 284 million yen from the repayment on fixed-term deposit.

(Cash flow from financial activities)

Funds spent from financing activities amounted to 17 billion 245 million yen (an increase of 15 billion 247 million yen from the same period in the previous fiscal year).

This was due mainly to decrease in debts.

(Reference)

The trend for the cash flow indices

	Fiscal term ending March 2004	Fiscal term ending March 2005	Fiscal term ending March 2006	Fiscal term ending March 2007	Fiscal term ending March 2008
Ratio of net worth equity capital (%)	7.5	17.9	16.3	20.2	28.0
Ratio of net worth equity capital at market value base (%)	15.1	40.1	44.0	31.9	46.7
Years for redemption of debt (years)	72.9	6.5	9.5	6.5	4.0
Interest coverage ratio	7.6	8.4	8.0	6.6	7.3

- * Ratio of net worth equity capital: $(\text{Net assets} - \text{Minority shareholders' equity} - \text{Reservation for new shares}) / \text{Total assets}$
Ratio of net worth equity capital on a market value basis (%): $\text{Aggregate market value of shares} / \text{Total assets}$
Years for redemption of debt (years): $\text{Interest bearing debt} / \text{cash flow from sales activities}$
Interest coverage ratio: $\text{Cash flow from sales activities} / \text{interest payment}$

(Note 1) All indices have been calculated using financial figures on a consolidated basis.

(Note 2) Aggregate market value has been calculated as the closing price of shares at the end of the fiscal year x total number of shares outstanding (after deduction of treasury shares) at the end of the fiscal year.

(Note 3) Cash flow from sales activities is the cash flow from sales activities as listed in the statement of calculation of consolidated cash flow. Interest bearing debts are all debts accounted for in the consolidated balance sheet with respect to which interest is being paid. Moreover, with respect to payment of interest, the amount listed in the statement of calculation of consolidated cash flow has been used.

(Note 4) With respect to figures prior to the term ending March 2006, the past "Ratio of shareholders' equity" has been accounted under the column for "Ratio of net worth equity capita" and "Ratio of shareholders' equity at market value base" has been accounted under the column "Ratio of net worth equity capital on a market value basis".

3. Basic policy for profit sharing and dividend of this and next terms

Our company has aimed to pay the dividend from the term ending March 2008 in its mid-term management plan. As our business performance was good in this consolidated accounting year and the management plan is being implemented steadily in general, we plan to pay 2 yen per share as the ordinary dividend for this term. The dividend per preferred share will be 4.52 yen for Class B share and 5.77 yen for Class C share. The figures are obtained based on the predetermined formula in accordance with the guidelines of each preferred shares.

We also plan to pay 2 yen per share as the ordinary dividend for the next term.

We intend to formulate a basic policy of profit sharing gradually, observing our business environment and performance trend, partly because the environment of our major business sector of coke-related business is changing drastically due to an unprecedentedly high resources prices.

2. Status of the Corporate Group

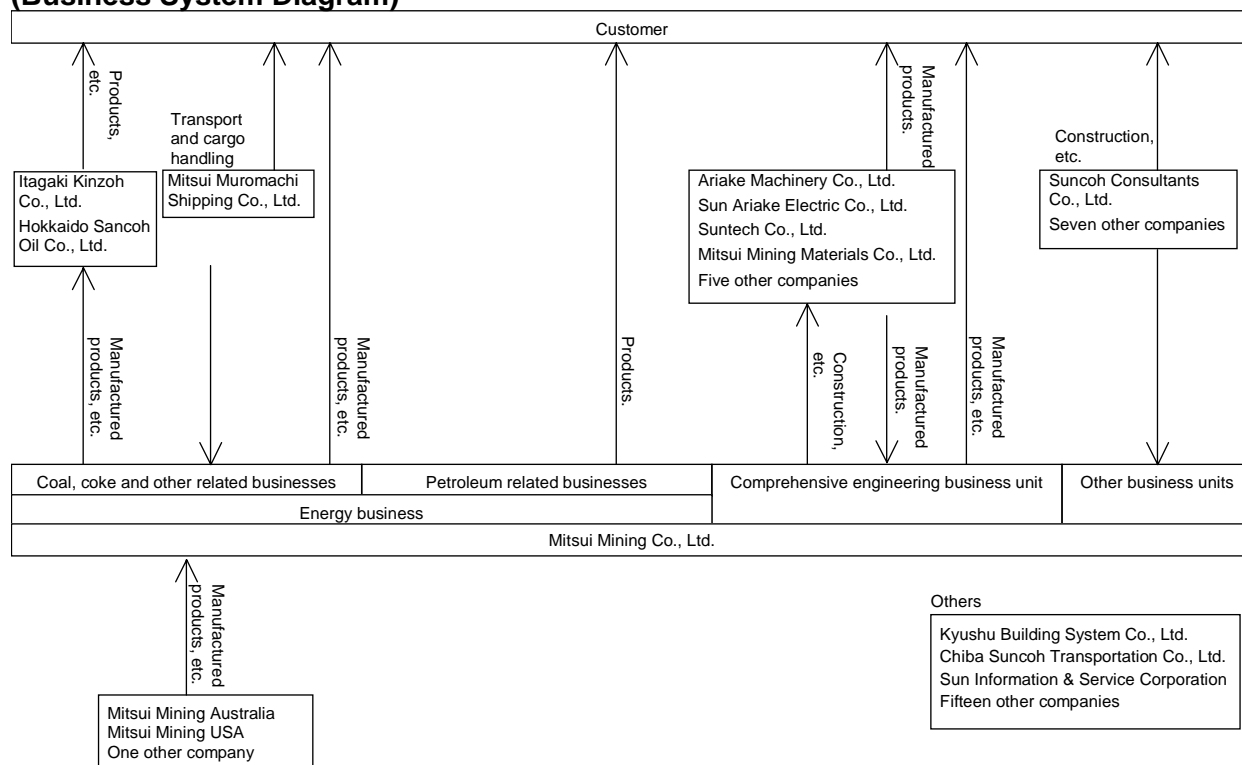
The corporate group of Mitsui Mining Co., Ltd. is comprised of Mitsui Mining Co., Ltd., 26 subsidiaries and 13 affiliated companies and is involved primarily in the sales of coal and the production, manufacturing and sales of coke, and machines and equipment for particulate matter.

The relationship of the position and segment of the business by type of the Mitsui Mining Group is as shown below.

Category	Business segment	Major business	Principle companies
Energy business	Coal, coke and other related businesses	The purchase and sales of coal, production and sales of coke, transport, loading and unloading related to coal and coke	Mitsui Mining, Mitsui Muromachi Shipping Co., Ltd (total of 7 companies)
	Petroleum related businesses	The purchase and sale of petroleum related products	Mitsui Mining (total of 1 company)
Comprehensive engineering business unit		The manufacturing and sales of chemical equipment and machines, general industrial machines and plants and the treatment and recycling of industrial waste	Mitsui Mining, Ariake Machinery Co., Ltd, Sun Ariake Electric Co., Ltd, Suntech Co., Ltd, Mitsui Mining Materials Co., Ltd (total of 10 companies)
Other business units		The transport, loading and unloading, incidental business such as construction work, sales and rental of real estate, cleaning, provision of security, maintenance of facilities and other businesses related to buildings of buildings, other business units	Mitsui Mining, SuncoH Consultants Co., Ltd, Kyushu Building System Co., Ltd (total of 25 companies)

- (Note) 1. The number of companies is calculated for each area of business and Mitsui Mining is counted redundantly.
 2. We withdrew our petroleum-related business at the end of this consolidated accounting year. We excluded The Barrel Oil Pte. Ltd. from this consolidated accounting year as we sold all the shares of the company we had possessed. The company was a consolidated subsidiary in the segment by business type.

(Business System Diagram)



3. Management Policy

- 1. Basic corporate management policy**
- 2. Mid- and long-term corporate business strategy and challenges**

Disclosure is omitted because of no important changes from the disclosure in the brief interim notes for March 2007 (disclosed on May 18, 2007).

The brief interim notes can be viewed on the following websites:

(company website)

<http://www.mitsui-mining.co.jp/>

(Tokyo Stock Exchange website (search page for listed company information))

<http://www.tse.or.jp/listing/compsearch/index.html>

4. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Units: Million yen)

Category	Fiscal year ending March 2007	Fiscal term ending March 2008	Gains or losses	Category	Fiscal year ending March 2007	Fiscal term ending March 2008	Gains or losses
Current assets	53,512	49,047	4,464	Current liabilities	54,682	42,554	12,128
Cash and cash equivalents	6,931	6,132	799	Notes payable	7,155	3,096	4,059
Notes receivable	1,100	854	245	Accounts payable	15,316	16,522	1,205
Accounts receivable	17,586	16,791	795	Short term loans payable	18,447	12,103	6,343
Inventory assets	20,015	18,909	1,106	Corporate bonds redeemable within one year	108	8	100
Short term loans receivable	66	67	1	Accrued taxes	1,077	417	660
Tax assets carried over	2,871	3,783	912	Allowance for bonuses	1,017	1,110	93
Deposits paid	1,619	790	829	Allowance for losses through liquidation of affiliated companies	2,513	1,536	976
Others	3,692	1,984	1,707	Allowance for development of the environment	856	-	856
Allowance for bad debts	372	266	106	Allowance for losses due to withdrawal from businesses	379	-	379
Fixed assets	101,510	91,490	10,020	Others	7,811	7,759	51
Tangible current assets	87,297	82,478	4,818	Fixed liabilities	68,956	58,523	10,433
Buildings and structures	9,476	8,806	670	Bonds payable	424	416	8
Machinery and equipment	29,332	28,132	1,199	Long term loans payable	59,993	49,205	10,788
Land	47,697	45,017	2,679	Allowance for employee retirement benefits	5,391	5,490	98
Construction in progress	369	151	218	Allowance for retirement benefits for directors	-	212	212
Others	421	371	50	Allowance for long-term environmental development	2,703	2,703	-
Intangible fixed assets	2,504	469	2,035	Tax liabilities carried over	3	0	3
Goodwill	2,000	-	2,000	Others	440	495	55
Others	504	469	35	Total liabilities	123,639	101,077	22,561
Investment and other assets	11,708	8,542	3,166	Shareholders' equity	31,546	39,797	8,250
Investments in securities	3,333	1,282	2,050	Capital	7,000	7,000	-
Long term loans receivable	51,819	479	51,339	Surplus capital	6,846	6,846	0
Tax assets carried over	4,833	3,873	959	Surplus profit	17,783	26,038	8,254
Long term accrued revenue	9,911	150	9,761	Treasury shares	82	87	4
Others	3,067	2,985	82	Difference from evaluation and conversion	283	403	119
Allowance for bad debts	61,256	229	61,026	Evaluation differences for other securities	57	17	39
				Hedge profit and loss carried over	87	106	19
				Account for adjustment of foreign exchange conversion	252	314	61
				Minority shareholders' equity	120	66	53
				Total net assets	31,383	39,460	8,076
Total assets	155,022	140,538	14,484	Total of liabilities and net assets	155,022	140,538	14,484

(2) Consolidated Statement of Profit and Loss

(Units: Million yen)

Category	Preceding consolidated accounting period From April 1, 2006 To March 31, 2007	Current consolidated accounting period From April 1, 2007 To March 31, 2008	Gains or losses
Sales turnover	194,246	187,401	6,844
Cost of sales	176,395	163,805	12,590
Gross profit from sales	17,850	23,595	5,745
Selling, general and administrative expenses	12,431	12,352	79
Operating profit	5,418	11,242	5,824
Non-operating profit	832	748	84
Interest and dividends received	134	348	214
Others	698	399	298
Non-operating expenses	2,326	2,755	429
Interest paid	1,877	2,147	269
Others	449	608	159
Current profit	3,924	9,235	5,310
Extraordinary profits	4,482	2,259	2,223
Extraordinary expenses	2,940	2,450	490
Interim net profit before adjustment for tax	5,466	9,044	3,577
Corporate tax, municipal tax and business tax	1,149	631	517
Adjustment for corporate and other taxes	2,264	143	2,407
Minority shareholders' interest	20	14	5
Net profit for the current fiscal term	6,561	8,254	1,692

(3) Document for Calculating Variation in Shareholders' Equity at the Consolidated Fiscal Term

Previous consolidated fiscal term (from April 1, 2006 to March 31, 2007)

(Units: Million yen)

	Shareholders' equity				
	Capital	Surplus capital	Surplus profit	Treasury shares	Total of shareholders' equity
Balance as of March 31, 2006	7,000	6,845	11,221	78	24,988
Variation during the consolidated fiscal term					
Current term net profits			6,561		6,561
Disposal of treasury shares		0		1	1
Acquisition of treasury shares				5	5
Amount of variation during the consolidated fiscal term for items other than shareholders' equity (net amount)					
Total amount of variation during the interim consolidated fiscal term	-	0	6,561	4	6,557
Balance as of March 31, 2007	7,000	6,846	17,783	82	31,546

	Variation due to evaluation and conversion				Minority shareholders' equity	Total net assets
	Amount of variation of other securities	Profit or loss from hedge carried over	Account for adjustment of foreign exchange conversion	Total variation due to evaluation and conversion		
Balance as of March 31, 2006	92	-	167	75	102	25,015
Variation during the consolidated fiscal term						
Current term net profits						6,561
Disposal of treasury shares						1
Acquisition of treasury shares						5
Amount of variation during the consolidated fiscal term for items other than shareholders' equity (net amount)	34	87	85	207	17	189
Total amount of variation during the consolidated fiscal term	34	87	85	207	17	6,367
Balance as of March 31, 2007	57	87	252	283	120	31,383

Current consolidated fiscal term (from April 1, 2007 to March 31, 2008)

(Units: Million yen)

	Shareholders' equity				
	Capital	Surplus capital	Surplus profit	Treasury shares	Total of shareholders' equity
Balance as of March 31, 2007	7,000	6,846	17,783	82	31,546
Variation during the consolidated fiscal term					
Current term net profits			8,254		8,254
Disposal of treasury shares		0		0	1
Acquisition of treasury shares				5	5
Amount of variation during the consolidated fiscal term for items other than shareholders' equity (net amount)					
Total amount of variation during the interim consolidated fiscal term	-	0	8,254	4	8,250
Balance as of March 31, 2008	7,000	6,846	26,038	87	39,797

	Variation due to evaluation and conversion				Minority shareholders' equity	Total net assets
	Amount of variation of other securities	Profit or loss from hedge carried over	Account for adjustment of foreign exchange conversion	Total variation due to evaluation and conversion		
Balance as of March 31, 2007	57	87	252	283	120	31,383
Variation during the consolidated fiscal term						
Current term net profits						8,254
Disposal of treasury shares						1
Acquisition of treasury shares						5
Amount of variation during the consolidated fiscal term for items other than shareholders' equity (net amount)	39	19	61	119	53	173
Total amount of variation during the consolidated fiscal term	39	19	61	119	53	8,076
Balance as of March 31, 2008	17	106	314	403	66	39,460

(4) Statement of Consolidated Cash Flow

(Units: Million yen)

Fiscal term	Preceding consolidated accounting period From April 2006 To March 2007	Current consolidated accounting period From April 2007 To March 2008	Gains or losses
Category	Amount	Amount	Amount
I Cash flow from sales activities			
Net profit for the current fiscal term before adjustment for taxes	5,466	9,044	3,577
Depreciation cost	3,412	4,200	787
Depreciation of goodwill	2,000	2,000	-
Losses from devaluation	431	1,026	595
Increase or decrease in the allowance for bad debts	3,812	197	4,010
Increase or decrease in the allowance for employee bonuses	2	93	90
Increase or decrease in the allowance for losses due to liquidation of affiliated companies	4,892	382	4,510
Increase or decrease in the allowance for employee retirement benefits	791	98	692
Increase or decrease in the allowance for retirement benefits for directors	-	212	212
Amount of increase or decrease of allowance for development of the environment	642	828	186
Amount of increase or decrease of allowance for withdrawal from businesses	136	338	201
Change in allowance for long-term environmental development	2,703	-	2,703
Interest received and dividends received	134	348	214
Interest paid	1,877	2,147	269
Loss from elimination of fixed assets	204	126	78
Loss from sale of fixed assets	1,599	571	1,028
Loss from sales of investment in securities	16	109	126
Evaluation loss of investment securities	44	5	38
Increase or decrease of account receivable	937	593	343
Increase or decrease of inventory assets	4,694	972	3,722
Increase or decrease of other business assets	2,897	1,858	4,756
Increase or decrease of account payable	3,166	1,139	4,305
Increase or decrease of accrued consumption tax	88	1,032	944
Increase or decrease of other business debts	2,899	259	3,159
Others	88	26	114
Subtotal	14,450	18,813	4,363
Interest and dividends received	132	348	216
Interest paid	1,856	2,157	300
Corporate and other taxes paid	560	1,339	779
Cash flow from sales activities	12,166	15,665	3,499

Category	Fiscal term	Preceding consolidated accounting period From April 2006 To March 2007	Current consolidated accounting period From April 2007 To March 2008	Gains or losses
		Amount	Amount	Amount
II	Cash flow from investment activities			
	Expenditure through deposit in term bank accounts	1,602	554	1,048
	Income through withdrawal from term bank accounts	1,591	1,284	306
	Expenditure through acquisition of fixed assets	11,590	3,420	8,169
	Income through sale of fixed assets	4,212	3,140	1,071
	Expenditure through acquisition of investment securities	46	53	7
	Income through sale of investment securities	58	1,291	1,232
	Spending for sale of shares of subsidiaries due to changes of the extent of consolidation	-	140	140
	Expenditure through loans provided	3,204	52	3,151
	Income through recovery of loans	101	186	85
	Income through recovery of other investment	196	43	152
	Others	414	122	292
	Cash flow from investment activities	10,698	1,604	12,302
III	Cash flow from financial activities			
	Income through short term loan payable	127,562	91,955	35,607
	Expenditure through repayment on short term loan payable	126,459	98,423	28,035
	Income through long term loan payable	7,578	1,773	5,805
	Expenditure through repayment on long term loan payable	10,607	12,436	1,829
	Expenditure through redemption of corporate bonds	8	108	100
	Others	64	5	58
	Cash flow from financial activities	1,998	17,245	15,247
IV	Conversion difference on cash and cash equivalents	19	93	113
V	Increase or decrease of cash and cash equivalents	510	68	442
VI	Balance at the beginning of the fiscal year of cash and cash equivalents	6,303	5,792	510
VII	Balance of cash and cash equivalents at the end of the current term	5,792	5,724	68

Important Matters that are Basic to the Production of the Consolidated Financial Statements for the Interim Fiscal Term

1. Matters having to do with the Scope of Consolidation

Number of consolidated subsidiaries: 17 companies

Names of the principal companies:

Mitsui Muromachi Shipping Co., Ltd., Kyushu Building System Co., Ltd., Sun Ariake Electric Co., Ltd., Mitsui Mining Materials Co., Ltd., Suntech Co., Ltd., Chiba Suncoch Transportation Co., Ltd., Ariake Machinery Co., Ltd

The Barrel Oil Pte. Ltd., which was our consolidated subsidiary, was excluded from the extent of consolidation from this consolidated accounting year as we sold all the shares of the company we had possessed.

Because the liquidation of Mitsui Mining Cement Co., Ltd. Sanko Building Office Co., Ltd. and Miike Thermal Power Generation Co., Ltd. was completed, they were from the extent of consolidation from this consolidated accounting year. They were our consolidated subsidiaries.

Number of non-consolidated subsidiaries: 9 companies

mitsui mining USA INC. and other non-consolidated subsidiaries are not included in the scope of consolidation because the actual effect it has on the interim consolidated financial statements is very small. (Note: Mitsui Coal Mining Co., Ltd. changed its business name to M Coal Mining Co., Ltd. in October 2007.)

Moreover, the total assets, sales turnover, interim net loss (the amount corresponding to the equity share) and surplus profit (the amount corresponding to the equity share) of other non-consolidated companies are extremely small for each of these companies and do not pose an important impact on the consolidated financial statement for the interim fiscal term and cannot be expected to increase their impact on the consolidated group of companies in the future and for this reason, these companies have not been included in the consolidation.

2. Matters having to do with Generally Accepted Accounting Principles

(1) Depreciation method for important depreciable assets

1) Tangible fixed assets: The fixed amount method is used for Mitsui Mining and its domestic consolidated subsidiaries and the cost method based on the generally accepted accounting principles stipulated in the country of residence of the local company is used for overseas consolidated subsidiaries. With respect to depreciable assets with procurement cost of 100 thousand yen or more and less than 200 thousand yen depreciation is undertaken uniformly over three years.

(Change in accounting policy)

Our company and our domestic consolidated subsidiaries changed the way of depreciation of tangible fixed assets they obtained after April 1, 2007, from the current consolidated accounting year based on the revision of Corporate Tax Law. The new depreciation method is in accordance with the revised law.

This has little impact on the operating profit, ordinary income, and the net profit of the current term before adjustment for tax.

(Additional information)

Handling of assets our company and our domestic consolidated subsidiaries obtained before March 31, 2007, in accordance with the revision of Corporate Tax Law: The gap between the value equivalent to 5 percent of acquisition price and the remainder price shall be posted in the depreciation cost equally for five years from following consolidated accounting year of the consolidated accounting year when it reaches 5 percent of the acquisition price by applying the depreciation method based on the Corporate Tax Law before the revision.

This has little impact on the operating profit, ordinary income, and the net profit of the current term before adjustment for tax.

(2) Criteria for the accounting of important allowances

- | | |
|--|--|
| 1) Allowance for retirement benefits for directors | <p>Our company and our domestic consolidated subsidiaries allocate the amount of provision for the consolidated term-end for retirement benefits for directors based on the rules on retirement benefits for directors.</p> <p>(Change in accounting policy)</p> <p>Although the retirement benefits for directors of our company and our domestic consolidated subsidiaries used to be handled as the cost for expenditure, we apply the auditing-related handling of reserve based on the special taxation measures law, allowance or reserve based on the special law and allowance for retirement benefits for directors (The Japanese Institute of Certified Public Accountants, April 13, 2007, auditing and guarantee practice committee report 42) from the current consolidated accounting year to change the allocation of the amount of provision for the consolidated term-end for retirement benefits as the allowance for retirement benefits for directors.</p> <p>This has little impact on the operating profit, ordinary income, and the net profit of the current term before adjustment for tax.</p> |
| 2) Allowance for long-term environmental development | <p>Our company allocates costs for improving the environment of abandoned coals mines we succeeded from affiliate companies.</p> |

The disclosure of information other than above is omitted because there is no important change from the information in the latest Securities Report (submitted on June 28, 2007).

Cautionary Notes

(With respect to the consolidated balance sheet)

	Preceding consolidated accounting year		Current consolidated accounting year	
	(Million yen)		(Million yen)	
1. Cumulative depreciation of tangible fixed assets	44,057		47,163	
2. Shares of unconsolidated subsidiaries and affiliate companies, etc. Investment securities (shares)	2,743		739	
3. Collateral assets and debts backed by collateral				
Amount of assets provided as collateral (book value)				
Cash and cash equivalents	1,085	(-)	170	(-)
Inventory assets	1,237	(923)	1,046	(781)
Deposits paid	1,573	(-)	790	(-)
Buildings and structures	6,305	(4,690)	6,150	(4,561)
Machinery, equipment and transportation devices	19,950	(8,339)	19,079	(8,601)
Land	35,585	(29,088)	34,430	(28,371)
Tangible fixed assets "others"	161	(105)	147	(92)
Investment in securities	88	(-)	81	(-)
Total	65,987	(43,148)	61,896	(42,407)

The figures in parentheses are amounts that compose an incorporated foundation and are included in the main amount item.

Debts corresponding to the above

Accounts payable	-	7
Short term loans payable	790	1,050
Long term loans payable (Including long term loans scheduled to be repaid within one year)	67,783	56,981
Total	68,573	58,038

As secured mortgage, collateral is also provided for the loans payable of 460 million yen of Mitsui Coal Mining Co., Ltd.

4. Contingent liabilities

Guarantee liability	5,222	4,329
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5. Promissory notes reaching maturity as of the last day of the consolidated accounting year

With respect to the accounting of promissory notes reaching maturity as of the last day of the consolidated fiscal term, accounting is undertaken on the date of clearing of the promissory notes. Since the last day of this consolidated fiscal term was a holiday for financial institutions, the following promissory notes reaching maturity on the last day of the consolidated fiscal term have been included as balance as of the end of the consolidated fiscal term.

Promissory notes receivable: 141 million yen
Promissory notes payable: 610 million yen

(With respect to consolidated statement of profit and loss)

	Preceding consolidated accounting year (Million yen)	Current interim consolidated accounting year (Million yen)
1. Selling, general and administrative expenses		
Loading site expenses	1,944	2,143
Depreciation for goodwill	2,000	2,000
Salary and wages	1,921	1,993
2. Non-operating income and other principal items		
Charge for rental of fixed assets	137	104
Gain as a result of currency exchange difference	327	103
3. Principal items of extraordinary income and extraordinary losses		
Extraordinary income		
Received settlement money	-	700
Gain as a result of sales of fixed assets	1,923	665
Reversal of doubtful receivables of affiliate companies	722	225
Reversal of allowance for environmental development	525	162
Disposition of allowance for bad debts	490	173
Extraordinary loss		
Loss as a result of depletion	432	1,026
Provision for allowance for bad loans of affiliate companies	20	542
Provision for allowance for long-term environmental development	1,587	-
Loss from sale of real estate	323	94

4. Loss as a result of depletion of assets

Previous consolidated fiscal year (From April 1, 2006 to March 31, 2007)

Depletion and losses for the following asset groups were accounted in this consolidated fiscal term.

Purpose	Location	Type	Amount of depletion or losses
Asset related to the environment business	Tochigi City, Tochigi Prefecture and other locations	Machines, facilities and transport equipment, "Others" under tangible fixed assets	43 Million yen
Asset related to the rental of real estate business	Omuta City, Fukuoka Prefecture	Land	75 Million yen
Asset related to the port and transport business	Omuta City, Fukuoka Prefecture	Land	21 Million yen
Assets for other services	Arao City, Kumamoto Prefecture, and other locations	Land	170 Million yen
Asset not related to business	Arao City, Kumamoto Prefecture	Land	82 Million yen
Asset not related to business	Tagawa City, Fukuoka Prefecture	Land	39 Million yen
Total			431 Million yen

* Breakdown of depletion or losses by the type of fixed assets

Machines, facilities and transport equipment:	27 Million yen
Land:	387 Million yen
"Others" under tangible fixed assets:	16 Million yen

Based on the segmentation by type of business, the Mitsui Mining group undertakes grouping of assets using categorization under administrative accounting that grasps income and expenditure primarily in a continuous manner. Moreover, with respect to assets that are not used for business purposes, categorization is undertaken by individual asset units.

With respect to assets related to the environment business, since a decision has been taken to withdraw from the business, the book value has been reduced to the amount of value that can be retrieved. The amount of value that can be retrieved is determined by the net sales price based on the expected value of disposal.

With respect to the rental of real estate business, for assets that are partially scheduled for assignment among assets for the port and transport business, assets for other services, and assets not related to business the book value has been reduced to the value that can be retrieved. The recoverable value is calculated on the basis of the net sale price based on the anticipated transfer price including negotiations with the recipient based on the assessed value of fixed assets and cases of neighboring lots.

Previous consolidated fiscal year (From April 1, 2007 to March 31, 2008)

Depletion and losses for the following asset groups were accounted in this consolidated fiscal term.

Purpose	Location	Type	Amount of depletion or losses
Asset related to the port and transport business	Omuta City, Fukuoka Prefecture	Land	21 Million yen
Asset related to the rental of real estate business	Arao City, Kumamoto Prefecture	Land	78 Million yen
Asset not related to business	Arao City, Kumamoto Prefecture	Land	604 Million yen
Asset not related to business	Kama City, Fukuoka Prefecture	Land	143 Million yen
Assets leased to others, etc.	Chuo-ku, Sapporo, and other locations	Buildings, machinery, equipment and transport equipment, land, "others" under tangible fixed assets and "others" under intangible fixed assets	110 million yen
Assets for other services	Arao City, Kumamoto Prefecture, and other locations	Buildings, machinery, equipment and transport equipment, land, "others" under tangible fixed assets and "others" under intangible fixed assets	42 Million yen
Total			1,026 million yen

* Breakdown of depletion and losses of fixed assets

Machines, facilities and transport equipment:	48 Million yen
Land:	962 Million yen
"Others" under tangible fixed assets:	1 Million yen
"Others" under intangible fixed assets:	5 Million yen

Based on the segmentation by type of business, the Mitsui Mining group undertakes grouping of assets using categorization under administrative accounting that grasps income and expenditure primarily in a continuous manner. Moreover, with respect to assets that not used for business purposes, categorization is undertaken by individual asset units.

As for the assets for port and harbor business, assets for real estate rental business and assets for non-business, part of the assets that are scheduled to be transferred is reduced to the receivable value of the book value. The receivable value is calculated based on the net sale value based on the estimated value of transfer in view of the negotiations with the buyer. The receivable value of some part of the assets is calculated based on the assessed value of real estate.

As for the leased assets, etc., because they are decided to be disposed of upon the termination of the least agreement, the book value is reduced to the receivable value. The receivable value is calculated based on the assessed value of fixed assets, posted land price and the net sale value based on the assessed value of transfer in view of the negotiations with the buyer.

The book value of the assets for the service section is reduced to the receivable value for its withdrawal. The receivable value is calculated based on the net sale value agreed upon with the buyer.

(Matters related to the Variation in Shareholders' Equity during the consolidated fiscal term)

Previous consolidated fiscal term (from April 1, 2006 to March 31, 2007)

Matters having to do with the type and total number of outstanding shares and the type and number of shares of treasury shares

	Number of shares as of the end of the previous consolidated fiscal term (1,000 shares)	Increase in the number of shares during the current consolidated fiscal term (1,000 shares)	Decrease in the number of shares during the current consolidated fiscal term (1,000 shares)	Number of shares as of the end of the current consolidated fiscal term (1,000 shares)
Number of shares outstanding				
Common shares	230,716	-	-	230,716
Class B preferred shares	40,000	-	-	40,000
Class C preferred shares	68,000	-	-	68,000
Total	338,716	-	-	338,716
Treasury shares				
Common shares (note)	463	27	8	481
Total	463	27	8	481

(Note) The increase of 27,000 shares is through buy back of shares that are less than the unit amount and the decrease 8,000 shares is the result of having responded to the demand for additional purchase of shares that are less than the unit amount.

Current consolidated fiscal term (from April 1, 2007 to March 31, 2008)

1. Matters having to do with the type and total number of outstanding shares and the type and number of shares of treasury shares

	Number of shares as of the end of the previous consolidated fiscal term (1,000 shares)	Increase in the number of shares during the current consolidated fiscal term (1,000 shares)	Decrease in the number of shares during the current consolidated fiscal term (1,000 shares)	Number of shares as of the end of the current consolidated fiscal term (1,000 shares)
Number of shares outstanding				
Common shares	230,716	-	-	230,716
Class B preferred shares	40,000	-	-	40,000
Class C preferred shares	68,000	-	-	68,000
Total	338,716	-	-	338,716
Treasury shares				
Common shares (note)	481	20	5	496
Total	481	20	5	496

(Note) The increase of 20,000 shares is through buy back of shares that are less than the unit amount and the decrease 5,000 shares is the result of having responded to the demand for additional purchase of shares that are less than the unit amount.

2. Dividend-related matters

(1) Paid dividend
N/A

(2) The dividend whose record date is in this consolidated accounting year and whose date of entry into force is in the following consolidated accounting year

The following will be proposed for discussions in the annual meeting of stockholders to be held on June 27, 2008:

	Type of share	Total amount of dividend (million yen)	Dividend resource	Dividend per share (yen)	Record date	Date of entry into force
Annual meeting of stockholders on June 27, 2008	Ordinary share	460	Retained earnings	2.00	March 31, 2008	June 30, 2008
	Class B preferred share	180	Retained earnings	4.52	March 31, 2008	June 30, 2008
	Class C preferred share	392	Retained earnings	5.77	March 31, 2008	June 30, 2008

(With respect to the consolidated statement of cash flow)

Relationship between balance of cash and cash equivalents at the end of the fiscal term and amounts listed in the consolidated balance sheet.

	Preceding consolidated accounting period	Current consolidated accounting period
	(Million yen)	(Million yen)
Cash and cash equivalents	6,931	6,132
Term deposits with the period of deposit in excess of three months	1,138	408
<u>Cash and cash equivalents</u>	<u>5,792</u>	<u>5,724</u>

(Tax Effect Accounting)

	Preceding consolidated accounting period	Current consolidated accounting period
	(Million yen)	(Million yen)
Principal breakdown of the generation by cause of deferred tax assets and deferred tax liabilities		
Deferred tax assets		
Reserve for payment of retirement benefits	2,028	2,233
Reserve for bad or doubtful debt	611	192
Internal eradication of profits among consolidated companies	1,739	1,750
Deferred expenses	23,507	15,685
Others	11,815	7,725
<u>Subtotal of deferred tax assets</u>	<u>39,702</u>	<u>27,588</u>
Valuation reserve	31,036	19,783
<u>Total of deferred tax assets</u>	<u>8,666</u>	<u>7,804</u>
Deferred tax liabilities		
Installment for fixed asset compression	82	40
Goodwill	808	-
Others	73	106
<u>Total of deferred tax liabilities</u>	<u>964</u>	<u>147</u>
<u>Net deferred tax assets</u>	<u>7,702</u>	<u>7,657</u>

(Matters having to do with payment of retirement benefits)

1. Overview of the retirement benefit system

Mitsui Mining and its consolidated subsidiaries has as defined benefit pension plan the one time retirement allowance payment system, welfare pension plan and the approved retirement pension system. Moreover, certain consolidated subsidiaries are enrolled in the medium to small corporation retirement mutual benefit system.

	Preceding consolidated accounting year	Current consolidated accounting year
	(Million yen)	(Million yen)
2. Matters with respect to retirement benefit liability		
Retirement benefit liability	7,932	7,755
Pension asset	664	641
Unreserved retirement benefit liability	7,267	7,113
Differences upon change in the generally accepted accounting principle	2,095	1,822
Differences upon unrecognized arithmetic calculation	158	124
Unrecognized past service liability (reduction of liability)	377	324
Net amount included in the consolidated balance sheet	5,391	5,490
Allowance for employee retirement benefit	5,391	5,490

3. Matters having to do with cost of payment retirement benefit

Service cost	498	440
Interest cost	107	111
Expected revenue from asset management (reduction)	24	17
Cost of differences upon change in the generally accepted accounting principles disposed	322	273
Cost of differences upon arithmetic calculation disposed	20	25
Cost of past service liability disposed	53	53
Cost of payment of retirement benefit	872	780
Gain or loss related to transfer to defined contribution pension program	17	-
Others	1	1
Total	855	778

4. Matters having to do with calculation of the retirement benefit liability

Method of allocation to the period of expected amount of payment of retirement benefit	Period fixed amount standard	As on the left
Discount rate	2.4%	2.4%
Expected ratio of earnings from asset management	0.02%	0.02%
Years for disposal of past service liability	14 years for the most part	As on the left
(Fixed amount method based on the average residual period of service of employees upon generation)		
Number of years for disposing of differences in arithmetic calculation	13 years for the most part	As on the left
(Cost is disposed of in the following consolidated accounting year based on the fixed amount method based on the average residual period of service of employees upon generation)		
Number of years for disposing differences upon change in the accounting standard	15 years for the most part	As on the left

(Segment information)

1. Information on segments by type of the business

(Units: Million yen)

	Previous consolidated accounting year (from April 1, 2006 to March 31, 2007)						
	Coal and coke business unit	Petroleum business unit	Comprehensive engineering business unit	Other businesses	Total	Deletion or total company	Consolidated
I. Sales turnover and operating profit							
Sales turnover							
(1) Sales turnover to external customers	106,051	49,327	20,838	18,028	194,246	-	194,246
(2) Internal sales turnover among segments and amount transferred	117	1,139	1,114	426	2,797	(2,797)	-
Total	106,169	50,466	21,953	18,455	197,043	(2,797)	194,246
Cost of sales	100,557	50,341	19,488	17,280	187,668	1,158	188,827
Operating income	5,611	124	2,464	1,174	9,375	(3,956)	5,418
II. Assets, depreciation costs and capital outlay							
Assets	75,461	4,742	14,205	27,130	121,539	33,483	155,022
Depreciation cost	2,312	2	568	392	3,276	2,135	5,412
Depletion and losses	-	-	43	266	310	121	431
Capital outlay	9,475	1	645	536	10,658	33	10,692

- (Notes)
- The business segments are segments based on the business management system under the business unit system
 - Principal products of each business
 - Coal and coke business unit: Coal, coke and transportation and cargo handling of coal and coke
 - Material service business unit: Petroleum
 - Comprehensive engineering business unit: Chemical equipment and machinery, machinery for general industry, plants, ceramics, and recycling of resources.
 - Other business units: Business that is incidental to construction work, sale and rental of real estate, cleaning, security and facility management of buildings and others
 - Of cost of sales, the expenses that cannot be allocated that were included under deletion or total company are the general expenses of Mitsui Mining and the amount of 3 billion 927 million yen.
 - Of assets, major company assets categorized in deletion or total company are surplus funds (cash and securities), short-term and long-term loans, long-term investment fund (investment securities), and assets related to management section of our company, amounting to 43,569 million yen.
 - Depreciation cost and capital expenditure include long-term prepaid expenses and their depreciation cost.
 - Although the business segments have been determined based on the business head office that is our internal management unit, we reexamined the synergy effect of each sales section from this consolidated accounting year to improve management efficiency and reviewed the business head office. As a result, from this consolidated accounting year, we changed the segments for segment information into coal and coke, petroleum related, comprehensive engineering, and others, giving consideration into the similarities of products based on the business head office after the review.
Business segment information for the previous consolidated accounting year is classified in the classification method for this consolidated accounting year business segments as follows:

[After change in the business categories]

(Units: Million yen)

	Preceding consolidated accounting year (from April 1, 2005 to March 31, 2006)						
	Coal and coke business unit	Petroleum business unit	Comprehensive engineering business unit	Other businesses	Total	Deletion or total company	Consolidated
I. Sales turnover and operating profit							
Sales turnover							
(1) Sales turnover to external customers	87,764	50,120	16,795	24,775	179,457	-	179,457
(2) Internal sales turnover among segments and amount transferred	151	911	2,486	1,255	4,805	(4,805)	-
Total	87,916	51,032	19,281	26,031	184,262	(4,805)	179,457
Cost of sales	73,073	50,923	17,671	24,892	166,560	(787)	165,772
Operating income	14,843	109	1,609	1,139	17,702	(4,017)	13,684
II. Assets, depreciation costs and capital outlay							
Assets	70,542	4,087	14,206	28,029	116,865	36,060	152,925
Depreciation cost	1,054	3	480	377	1,916	2,109	4,025
Depletion and losses	69	-	-	3,364	3,434	2,930	6,364
Capital outlay	9,987	0	821	289	11,099	(186)	10,913

(Units: Million yen)

	Current consolidated accounting year (from April 1, 2007 to March 31, 2008)						
	Coal and coke business unit	Petroleum business unit	Comprehensive engineering business unit	Other businesses	Total	Deletion or total company	Consolidated
I. Sales turnover and operating profit							
Sales turnover							
(1) Sales turnover to external customers	109,593	44,099	17,579	16,128	187,401	-	187,401
(2) Internal sales turnover among segments and amount transferred	95	1,226	1,041	376	2,739	(2,739)	-
Total	109,688	45,325	18,621	16,504	190,140	(2,739)	187,401
Cost of sales	96,258	45,238	17,135	15,805	174,438	1,719	176,158
Operating income	13,430	86	1,485	699	15,701	(4,458)	11,242
II. Assets, depreciation costs and capital outlay							
Assets	73,917	1,636	13,096	26,107	114,758	25,780	140,538
Depreciation cost	3,141	5	524	436	4,107	2,092	6,200
Depletion and losses	-	1	-	167	168	857	1,026
Capital outlay	1,867	-	376	235	2,479	215	2,694

- (Notes)
- The business segments are segments based on the business management system under the business unit system
 - Principal products of each business
 - Coal and coke business unit: Coal, coke and transportation and cargo handling of coal and coke
 - Material service business unit: Petroleum
 - Comprehensive engineering business unit: Chemical equipment and machinery, machinery for general industry, plants, ceramics, and recycling of resources.
 - Other business units: Business that is incidental to construction work, sale and rental of real estate, cleaning, security and facility management of buildings and others
 - Of cost of sales, the expenses that cannot be allocated that were included under deletion or total company are the general expenses of Mitsui Mining and the amount of 4 billion 409 million yen.
 - Of assets, major company assets categorized in deletion or total company are surplus funds (cash and securities), short-term and long-term loans, long-term investment fund (investment securities), and assets related to management section of our company, amounting to 31,226 million yen.
 - Depreciation cost and capital expenditure include long-term prepaid expenses and their depreciation cost.
 - Our company withdrew the petroleum-related business at the end of this consolidated accounting year.

2. Information on Segments by Location

Previous consolidated accounting year (from April 1, 2006 to March 31, 2007)

(Units: Million yen)

	Japan	Asia	Oceania	Total	Deletion or total company	Consolidated
I. Sales turnover and operating profit						
Sales turnover						
(1) Sales turnover to external customers	163,286	30,258	700	194,246	-	194,246
(2) Internal sales turnover among segments and amount transferred	5,776	4,827	-	10,604	(10,604)	-
Total	169,063	35,086	700	204,850	(10,604)	194,246
Cost of sales	159,855	35,018	631	195,505	(6,677)	188,827
Operating income	9,207	68	69	9,345	(3,926)	5,418
II. Assets	136,186	2,574	811	139,571	15,451	155,022

- (Notes)
1. Segmentation by country or territory is based on geographic cohesiveness
 2. The principal countries and territories other than Japan that form the regions are:
Asia: Singapore
Oceania:..... Australia

Current consolidated accounting year (from April 1, 2007 to March 31, 2008)

(Units: Million yen)

	Japan	Asia	Oceania	Total	Deletion or total company	Consolidated
I. Sales turnover and operating profit						
Sales turnover						
(1) Sales turnover to external customers	158,250	28,373	777	187,401	-	187,401
(2) Internal sales turnover among segments and amount transferred	2,886	3,943	-	6,830	(6,830)	-
Total	161,136	32,317	777	194,231	(6,830)	187,401
Cost of sales	145,524	32,270	783	178,578	(2,420)	176,158
Operating income	15,611	46	(6)	15,652	(4,409)	11,242
II. Assets	127,317	-	914	128,231	12,306	140,538

- (Notes)
1. Segmentation by country or territory is based on geographic cohesiveness
 2. The principal countries and territories other than Japan that form the regions are:
Asia: Singapore
Oceania:..... Australia
 3. The consolidated subsidiaries in Asia are excluded from the extent of consolidation as we sold their shares in this consolidated accounting year.

3. Overseas Sales Turnover

Preceding consolidated accounting year (from April 1, 2006 to March 31, 2007)

(Units: Million yen)

	North America	Asia	Europe	Others	Total
I. Overseas sales turnover	7,333	32,231	4,069	4,437	48,072
II. Consolidated sales turnover					194,246
III. Ratio of overseas sales turnover in total consolidated sales turnover (%)	3.7	16.6	2.1	2.3	24.7

- (Notes)
- Segmentation by country or territory is based on geographic cohesiveness
 - The principal countries and territories other than Japan that form the regions are:
 North America: United States
 Asia: Singapore, Korea, India, Taiwan, Thailand, China, Malaysia, Indonesia
 Europe: Italy, Germany, United Kingdom, France, Denmark, Greece, Monaco
 Others: Brazil, Australia
 - Overseas sales turnover is sales turnover in countries or territories with the exception of Japan by the consolidated subsidiaries of Mitsui Mining.

Current consolidated accounting year (from April 1, 2007 to March 31, 2008)

(Units: Million yen)

	North America	Asia	Europe	Others	Total
I. Overseas sales turnover	4,380	35,390	3,165	740	43,676
II. Consolidated sales turnover					187,401
III. Ratio of overseas sales turnover in total consolidated sales turnover (%)	2.3	18.9	1.7	0.4	23.3

- (Notes)
- Segmentation by country or territory is based on geographic cohesiveness
 - The principal countries and territories other than Japan that form the regions are:
 North America: United States
 Asia: Singapore, Korea, India, Taiwan, Thailand, China, Malaysia, Indonesia
 Europe: Italy, Germany, United Kingdom, France, Denmark, Greece, Monaco, Holland, Switzerland
 Others: Brazil, Australia
 - Overseas sales turnover is sales turnover in countries or territories with the exception of Japan by the consolidated subsidiaries of Mitsui Mining.

(Per share information)

	Preceding consolidated accounting year	Current consolidated accounting year
Net assets per share	△ 18 yen 52 sen	△ 51 yen 34 sen
Amount of current fiscal term net profit per share (△ indicates the amount of current fiscal term net loss per share)	△ 28 yen 50 sen	33 yen 36 sen
Amount of current fiscal term net profit per share after adjustment for latent shares	15 yen 49 sen	19 yen 49 sen

(Note 1) The base for calculating the net assets per share is as follows:

		Previous consolidated accounting year	Current consolidated accounting year
Total amount of net assets	(Million yen)	31,383	39,460
Amount deducted from the total amount of net assets	(Million yen)	27,120	27,639
(Amount of payment for Type B preferred share of the above with put option with ordinary shares as compensation)	(Million yen)	(10,000)	(10,000)
(Amount of payment for Type C preferred share of the above with put option with ordinary shares as compensation)	(Million yen)	(17,000)	(17,000)
(Amount of dividend of Class B preferred share of the above)	(Million yen)	(-)	(180)
(Amount of dividend of Class C preferred share of the above)	(Million yen)	(-)	(392)
(Minority equity of the above)	(Million yen)	(120)	(66)
Net assets at the end of the term related to ordinary shares	(Million yen)	4,263	11,820
Number of ordinary shares at the end of the term used for calculation of net assets per share	(shares)	230,234,510	230,219,322

(Note 2) The bases of calculation of net profit per share in the current fiscal year and net profit per share after adjustment for latent shares in the current fiscal year are as follows.

		Preceding consolidated accounting year	Current consolidated accounting year
Amount of net profit per share in the current fiscal year			
Net profit in this the current year	(Million yen)	6,561	8,254
Amount not vested in ordinary shares	(Million yen)	-	573
(Amount of dividend of Class B preferred share of the above)	(Million yen)	(-)	(180)
(Amount of dividend of Class C preferred share of the above)	(Million yen)	(-)	(392)
Net profit in the current fiscal year that relates to ordinary shares	(Million yen)	6,561	7,681
Average number of shares during the term	(Shares)	230,244,739	230,226,099

Amount of current fiscal term net profit after adjustment for latent
shares

Amount of current fiscal term net profit after the adjustment	(Million yen)	-	573
(Amount of dividend of Class B preferred share of the above)	(Million yen)	(-)	(180)
(Amount of dividend of Class C preferred share of the above)	(Million yen)	(-)	(392)
Increase in the number of ordinary shares	(Shares)	193,409,741	193,409,740
(Amount of payment for Type B preferred share of the above with put option with ordinary shares as compensation)	(Shares)	(71,633,237)	(71,633,236)
(Amount of payment for Type C preferred share of the above with put option with ordinary shares as compensation)	(Shares)	(121,776,504)	(121,776,504)

Overview of latent shares that were not included in the calculation
of the amount of current fiscal term net profits after adjustment for
latent shares due to the shares not having a diluting effect

(Omission of disclosure)

Notes for lease transactions, transactions with concerned parties, securities, derivative transactions, and business combinations are omitted because there seems little need to disclose them for brief notes.

5. Individual Financial Statements

(1) Balance Sheet

(As of March 31, 2008)

(Units: Million yen)

Category	Fiscal term ending March 2007	Fiscal term ending March 2008	Gains or losses	Category	Fiscal term ending March 2007	Fiscal term ending March 2008	Gains or losses
Current assets	38,584	36,104	2,479	Current liabilities	42,945	32,113	10,832
Cash and cash equivalents	2,809	2,282	526	Notes payable	6,212	2,530	3,681
Notes receivable	332	143	189	Accounts payable	10,524	13,128	2,603
Accounts receivable	11,324	11,528	204	Short term loans payable	13,974	7,164	6,810
Inventory assets	16,729	15,988	741	Outstanding balance of unpaid funds	2,528	2,808	279
Money advanced	753	1	752	Accrued taxes	117	102	14
Prepaid expenses	134	133	1	Outstanding balance of unpaid expenses	2,852	2,616	235
Short term loans receivable	1,753	476	1,276	Advance received	520	154	366
Tax assets carried over	2,678	3,635	957	Deposits received	1,909	1,386	523
Deposits paid	1,619	790	829	Allowance for bonuses	473	625	152
Others	628	1,132	504	Allowance for losses through liquidation of affiliated companies	2,878	1,019	1,859
Allowance for bad debts	179	8	171	Allowance for development of the environment	856	-	856
Fixed assets	97,239	87,130	10,108	Others	98	578	479
Tangible current assets	81,104	76,816	4,287	Fixed liabilities	63,182	53,510	9,671
Buildings Structures	2,176	1,959	217	Long term loans payable	55,963	46,134	9,828
Construction in progress	5,631	5,270	361	Allowance for employee retirement benefits	4,107	4,294	186
Machinery and equipment	27,341	26,336	1,005	Allowance for retirement benefits for directors	-	90	90
Land	45,259	42,848	2,410	Allowance for losses such as guarantee on debts	191	133	58
Deposits paid	350	106	244	Allowance for long-term environmental development	2,703	2,703	-
Others	344	295	49	Others	217	155	61
Intangible fixed assets	2,312	271	2,040	Total liabilities	106,127	85,623	20,503
Goodwill	2,000	-	2,000	Shareholders' equity	29,736	37,686	7,949
Software	188	172	16	Capital	7,000	7,000	-
Others	123	99	24	Surplus capital	6,846	6,846	0
Investment and other assets	13,822	10,042	3,779	Capital surplus reserve	6,845	6,845	-
Shares of related companies	5,640	3,228	2,412	Other surplus capital	0	0	0
Investments in securities	365	361	4	Surplus profit	15,973	23,927	7,954
Long term loans receivable	59,426	3,792	55,634	Profit surplus reserve	3	3	-
Tax assets carried over	2,838	1,771	1,066	Other profit reserve	15,970	23,924	7,954
Long term payment in advance	1,251	1,182	69	Profit surplus carried over	15,970	23,924	7,954
Long term accrued revenue	9,910	230	9,679	Treasury shares	82	87	4
Others	1,034	1,004	30	Difference from evaluation and conversion	41	74	33
Allowance for bad debts	66,644	1,527	65,116	Evaluation differences for other securities	46	31	14
				Hedge profit and loss carried over	87	106	19
				Total net assets	29,695	37,611	7,916
Total assets	135,823	123,235	12,587	Total of liabilities and net assets	135,823	123,235	12,587

(2) Statement of Profit and Loss

(From April 1, 2007 to March 31, 2008)

(Units: Million yen)

Category	Preceding business year From April 1, 2006 To March 31, 2007	Current business year From April 1, 2007 To March 31, 2008	Gains or losses
Sales turnover	141,405	135,013	6,392
Cost of sales	128,636	116,115	12,520
Gross profit from sales	12,769	18,897	6,128
Selling, general and administrative expenses	10,106	9,524	581
Operating profit	2,662	9,372	6,710
Non-operating profit	597	737	140
Interest and dividends received	131	559	427
Others	465	178	287
Non-operating expenses	1,959	2,479	520
Interest paid	1,619	1,935	316
Others	339	544	204
Current profit	1,301	7,630	6,329
Extraordinary profits	5,621	2,452	3,169
Received settlement money	-	700	700
Profit from the sales of fixed assets	1,344	637	707
Profit from disposal of allowance for the bad debts of related companies	1,572	573	998
Gain from combined share cancellation	1,048	-	1,048
Others	1,655	540	1,115
Special losses	2,949	1,909	1,040
Depletion and losses	260	983	722
Stock valuation loss of related companies	-	380	380
Loss on sales and retirement of fixed assets	501	211	289
Transfer of allowance for long-term environmental development	1,587	-	1,587
Revised loss on sales of fixed assets due to merger of subsidiaries	319	-	319
Others	280	333	52
Interim net profit prior to taxes	3,973	8,173	4,200
Corporate tax, municipal tax and business tax			
Adjustment for corporate tax	31	28	3
Current term net profit	2,532	191	2,724
	6,474	7,954	1,479

(3) Appropriation Statement and Statement of Equity and Other Changes

Statement of equity and other changes

Previous business year (April 1, 2006, to March 31, 2007)

(Unit: Million yen)

	Shareholders' equity								
	Capital	Surplus capital			Surplus profit			Treasury shares	Total of shareholders' equity
		Reserve for capital	Other surplus capital	Total of capital and surplus capital	Reserve for profit	Other surplus profit Surplus profit carried over	Total of profit and surplus profit		
Balance as of March 31, 2006	7,000	6,845	-	6,845	3	9,495	9,498	78	23,265
Variation during the business year									
Current term net profits						6,474	6,474		6,474
Disposal of treasury shares			0	0				1	1
Acquisition of treasury shares								5	5
Amount of variation during the business year for items other than shareholders' equity (net amount)									
Total amount of variation during the business year	-	-	0	0	-	6,474	6,474	4	6,470
Balance as of March 31, 2007	7,000	6,845	0	6,846	3	15,970	15,973	82	29,736

	Variation due to evaluation and conversion			Total net assets
	Amount of variation of other securities	Profit or loss from hedge carried over	Total variation due to evaluation and conversion	
Balance as of March 31, 2006	63	-	63	23,329
Variation during the business year				
Current term net profits				6,474
Disposal of treasury shares				1
Acquisition of treasury shares				5
Amount of variation during the interim consolidated fiscal term for items other than shareholders' equity (net amount)	17	87	104	104
Total amount of variation during the business year	17	87	104	6,365
Balance as of March 31, 2007	46	87	41	29,695

Current business year (April 1, 2007, to March 31, 2008)

(Unit: Million yen)

	Shareholders' equity								
	Capital	Surplus capital			Surplus profit			Treasury shares	Total of shareholders' equity
		Reserve for capital	Other surplus capital	Total of capital and surplus capital	Reserve for profit	Other surplus profit Surplus profit carried over	Total of profit and surplus profit		
Balance as of March 31, 2007	7,000	6,845	-	6,845	3	15,970	15,973	82	29,736
Variation during the business year									
Current term net profits						7,954	7,954		7,954
Disposal of treasury shares			0	0				0	1
Acquisition of treasury shares								5	5
Amount of variation during the business year for items other than shareholders' equity (net amount)									
Total amount of variation during the business year	-	-	0	0	-	7,954	7,954	4	7,949
Balance as of March 31, 2008	7,000	6,845	0	6,846	3	23,924	23,927	87	37,686

	Variation due to evaluation and conversion			Total net assets
	Amount of variation of other securities	Profit or loss from hedge carried over	Total variation due to evaluation and conversion	
Balance as of March 31, 2007	46	87	41	29,695
Variation during the business year				
Current term net profits				7,954
Disposal of treasury shares				1
Acquisition of treasury shares				5
Amount of variation during the interim consolidated fiscal term for items other than shareholders' equity (net amount)	14	19	33	33
Total amount of variation during the business year	14	19	33	7,916
Balance as of March 31, 2008	31	106	74	37,611

(4) Relocation of Executives

1. Relocation of representative

N/A

2. Relocation of directors and auditor (as of June 27, 2008)

(1) Directors slated to assume the post

Director: Toru Furihata (currently an auditor)

Director: Shigeto Yasuura (currently an auditor)

(Note) Mr. Toru Furihata and Mr. Shigeto Yasuura are external directors as stipulated under Article 2, Section 15 of Japanese company law.

(2) Directors slated to leave the post

Current managing director: Yasuo Miyamoto (He will assume the post of vice president of Suncoh Consultant Inc. after retirement.)

Current managing executive officer (management planning director)

(3) Auditors slated to assume the post

Auditor: Kakuei Miyagi (currently president of Yoei Holding Co., Ltd. and Yoei CO., Ltd.)

Auditor: Takahiro Izuta (currently director of Sumitomo Corporation, director of resources and energy business department)

Auditor: Akira Yamamoto (currently director of management planning department of Nippon Steel Corporation)

(Note) Mr. Kakuei Miyagi, Takahiro Izuta and Akira Yamamoto are external auditors as stipulated under Article 2, Section 16 of Japanese company law.

(4) Auditors slated to leave the post

Current auditor: Katsumi Nishimura

Current auditor: Toru Furihata (He will assume the post of director after leaving the post.)

Current auditor: Shigeto Yasuura (He will assume the post of director after leaving the post.)

(Note) Mr. Katsumi Nishimura and Mr. Shigeto Yasuura are external auditors as stipulated under Article 2, Section 16 of Japanese company law.

3. Relocation of operating officers (as of June 27, 2008)

Executive offices slated to leave the post

Current executive officer (director of accounting department):

Shinichi Tsuride

(He will be loaned to Mitsui Mining Materials Co., Ltd. to assume the post of executive director.)

Reference

Mitsui Mining Co., Ltd.

Board of Directors Structure of Mitsui Mining Co., Ltd.

(as of June 27, 2008)

1. Directors and Auditors

Representative Director / President:	Kiyooki Ogura
Director / Vice President:	Koichiro Kakihara
Managing Director:	Koji Sakata
Managing Director:	Akio Hattori
Director:	Kazuhiro Kajiya
Director:	Toru Furihata (newly appointed)
Director:	Shigeto Yasuura
Standing auditor:	Shuji Sueda
Auditor:	Kakuei Miyagi (newly appointed)
Auditor:	Takahiro Izuta (newly appointed)
Auditor:	Akira Yamamoto (newly appointed)

(Note 1) Mr. Toru Furihata and Mr. Shigeto Yasuura are external directors stipulated under Article 2, Section 15 of Japanese company law.

(Note 2) Mr. Kakuei Miyagi, Takahiro Izuta and Mr. Akira Yamamoto are external auditors stipulated under Article 2, Section 16 of Japanese company law.

2. Executive Officers

President / Chief Executive Officer:	Kiyooki Ogura
Vice President / Vice Chief Executive Officer:	Koichiro Kakihara
Managing Executive Officer:	Koji Sakata
Managing Executive Officer:	Akio Hattori
Managing Executive Officer (director of Management Planning):	Kazuhiro Kajiya
Executive Officer (director of Kyushu Regional Office):	Hiroaki Kakegawa
Executive Officer (director of Chemical Engineering Machinery):	Hidemi Tsutsumi
Executive Officer (director of Kitakyushu Office):	Hiroaki Owada
Executive Officer (director of technology):	Shoji Yoshida